

CORPORATION OF THE TOWN OF RENFREW

BY-LAW 33-2016

Being a By-Law to establish the 2016 property tax rates to raise the general municipal levy, and establish penalty and interest rates for non-payment of taxes on the due date.

WHEREAS Section 290 of the Municipal Act, 2001, as amended (hereinafter referred to as "The Act") provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality; and

WHEREAS on March 15, 2016 the Council of the Corporation of the Town of Renfrew adopted, by various resolutions, the budget estimates for the sums required during the year 2016 for general, capital and all other purposes of the Town of Renfrew; and

WHEREAS on May 24, 2016 the Council of the Corporation of the Town of Renfrew adopted, by resolution, that the original budget estimates for the sums required during the year 2016 for general, capital and all other purposes of the Town of Renfrew be increased by a further \$150,000; and

WHEREAS the Council of the Corporation of the Town of Renfrew adopted the sum of Seven Million, Five Hundred and Forty Thousand, Two Hundred and Seventy (\$7,540,270) as the estimate of the municipal property tax levy required during the year 2016 for general, capital and all other purposes of the Town of Renfrew; and

WHEREAS Section 312 of The Act provides that for the purposes of raising the General Local Levy, the Council of a local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class in the local municipality rateable for local municipal purposes; and

WHEREAS Section 307 of The Act requires tax rates to be established in the same proportion as the tax ratios established by County of Renfrew By-Law No. 38-16 as adopted April 28, 2016; and

WHEREAS in accordance with Section 313 of The Act, the County of Renfrew has adopted By-Law No. 39-16 establishing tax rate reductions for prescribed subclasses of property for 2016; and

WHEREAS in accordance with Section 329 to Section 331 of The Act, the County of Renfrew has adopted By-Law 40-16 for the purpose of administering limits for the Commercial, Industrial and Multi-Residential property classes; and

WHEREAS Section 343 of The Act provides that a municipality may pass a by-law providing for the billing of a property class separately from the other classes; and

WHEREAS Section 345 of The Act provides that a local municipality may pass a by-law to impose late payment charges for the non-payment of taxes or any installment by the due date.

NOW THEREFORE the Council of the Corporation of the Town of Renfrew hereby enacts as follows:

1. **THAT** Council adopt a sum of Seven Million, Five Hundred and Forty Thousand, Two Hundred and Seventy (\$7,540,270) as the estimate of the 2016 general municipal levy.
2. **THAT** for the year 2016 the rates to be applied on the taxable and payment in lieu assessment rateable for Town purposes shall be as follows:

Residential	0.00879987
Multi-residential	0.01710343
Commercial – Occupied	0.01596913
Commercial - Vacant/Excess	0.01117839
Industrial – Occupied	0.02501535
Industrial – Vacant/Excess	0.01625998
Large Industrial – Occupied	0.03120842
Large Industrial – Vacant/Excess	0.02028548
Pipelines	0.01172847
Farmland	0.00219996
Managed Forest	0.00219996

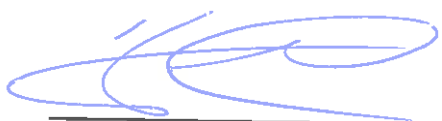
3. THAT for the purposes of this by-law the commercial property class includes all commercial office property, shopping centre property and parking lot property.
4. THAT in determining the amount of property taxes for the Commercial, Industrial and Multi-Residential property classes for 2016, County of Renfrew By-Law 40-16 shall apply.
5. THAT the tax rates to be levied for the County of Renfrew for upper tier purposes be applied against the whole of the assessment for rateable property as per County of Renfrew By-Law 41-16.
6. THAT the tax rates to be levied for School Board purposes be applied against the whole assessment for rateable property as per O. Reg. 400/98 (as amended) of the Education Act.
7. THAT there shall be imposed a penalty for non-payment of taxes on the due date or any installment thereof, the amount of 1.25% of the amount due and unpaid on the first day of default, and an additional penalty of 1.25% shall be added on the first day of each calendar month thereafter in which default continues.
8. THAT final tax bills for the protected classes, being the Commercial, Industrial, Large Industrial and Multi- Residential may be processed separately from the other property classes.
9. THAT the final tax levy shall become due and payable at a date or dates to be determined by the Treasurer later in 2016.
10. THAT the Treasurer shall mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
11. THAT taxes are payable at the Town of Renfrew Municipal Office, located at 127 Raglan Street S., Renfrew, Ontario, by telephone banking, internet banking or pre-authorized withdrawal.
12. THAT this by-law shall come into force and take effect upon the passing thereof.

READ a first and second time this 24th day of May, 2016.

READ a third time and finally passed this 24th day of May, 2016.



 Don Eady, Mayor



 Kim R. Bulmer, Clerk